

# Retail Banking Tariff of Charges

Effective 14 January 2019

# Table of Contents

## **ACCOUNTS AND DEPOSITS**

Current Account

Savings Account

Term Deposit Account

Deposit Account - Foreign Currency

Term Deposit Account- Foreign Currency

## **CARDS**

ATM Cards

Credit Cards

## **PAYMENTS**

Transfers

Standing Instructions/Direct Debit

Bank Cheque

Demand Draft

## **SERVICES**

Personal Internet Banking (PIB)

Safe Deposit Lockers

Statements and References

International Services

## **LOANS AND ADVANCES**

Loans

Overdraft

Guarantee

This tariff of charges lists the charges applicable to services offered by The Hongkong and Shanghai Banking Corporation Limited "HSBC" in Mauritius to Retail Banking customers effective from 14 January 2019.

Any subsequent change in fees and charges will be communicated by way of notice on our website [hsbc.co.mu](http://hsbc.co.mu) and in all branches.

## ACCOUNTS AND DEPOSITS

	Personal Banking	AssetVantage
Monthly fee	N/A	Rs207 (Rs180 + VAT)

### Current Account

	Personal Banking	AssetVantage
Minimum account opening balance	Nil	Nil
Monthly Fee	FREE	FREE
Cheque Book		
◆ 50 leaves	Rs300	FREE
Cheque return outward (per cheque) (Applied only in case of insufficient funds)	Rs275	Rs275
Stop payment instructions	Rs125	Rs125

### Savings Account

	Personal Banking	AssetVantage
Minimum account opening balance	Nil	Nil
Balance to earn interest Refer to applicable interest rate on <a href="http://hsbc.co.mu">hsbc.co.mu</a>	Rs5,000	Rs5,000
Monthly Service Charge	FREE	FREE

### Term Deposit Account

Minimum balance	Rs30,000
Premature withdrawal of Term Deposit	A penalty fee is applicable for premature uplift of deposit as per below:

Notes:

1. Penalty fee= (Difference between current interest rate and deposit contract interest rate) x Deposit amount x (Remaining number of days before maturity / number of days in a year)
2. Current interest rate refers to current deposit rate for nearest period corresponding to remaining days until maturity.
3. The penalty applied will range from nil to a maximum of 4% of the initial deposit amount at time of uplift prior maturity.
4. The penalty fee, if applicable, will be deducted from any interest amount payable. The capital amount will not be reduced.

## Deposit Account - Foreign Currency

Available currencies are : Australian Dollar(AUD), Canadian Dollar(CAD), Euro(EUR), Chinese Yuan(CNY), Hong Kong Dollar(HKD), Pound Sterling(GBP), South African Rand(ZAR), United States Dollar(USD)

Savings/Calls account minimum account opening balance	Nil
Balance to earn interest Refer to applicable interest rate on hsbc.co.mu	2,000 units of respective currency

	Personal Banking	AssetVantage
Commission charged for deposit and withdrawal of foreign currency notes subject to conditions( notes) below:	1% (minimum Rs150, maximum Rs1,500)	20% discount on commission (minimum Rs150, maximum Rs1,500)

Notes:

1. Charged in relevant currency at applicable exchange rate.
2. Deposit and withdrawal of foreign currency notes in the same currency as account.
3. Subject to availability of foreign currency notes and within regulatory limits applicable.

## Term Deposit Account- Foreign Currency

Available currencies are : Australian Dollar(AUD), Canadian Dollar(CAD), Euro(EUR), Chinese Yuan(CNY), Hong Kong Dollar(HKD), Pound Sterling(GBP), South African Rand(ZAR), United States Dollar(USD)

Minimum balance	10,000 units of respective currency
Premature withdrawal of Term Deposit	A penalty fee is applicable for premature uplift of deposit as per below:

Notes:

1.  $\text{Penalty fee} = (\text{Difference between current interest rate and deposit contract interest rate}) \times \text{Deposit amount} \times (\text{Remaining number of days before maturity} / \text{number of days in a year})$
2. Current interest rate refers to current deposit rate for nearest period corresponding to remaining days until maturity.
3. The penalty applied will range from nil to a maximum of 4% of the initial deposit amount at time of uplift prior maturity.
4. The penalty fee, if applicable, will be deducted from any interest amount payable. The capital amount will not be reduced.

## CARDS

### ATM Cards

	Personal Banking	AssetVantage
ATM Card	FREE	FREE
Replacement of defective card	FREE	FREE
Replacement of lost card	FREE	FREE
Cash withdrawal on HSBC ATM network		
◆ In Mauritius	FREE	FREE
◆ Overseas	Rs80 per transaction	FREE
Cash withdrawal on VISA/PLUS ATM network (local and international)	Rs80 per transaction	Rs80 per transaction

## Credit Cards

	Classic	Gold
Annual fee	Rs230 (Rs200 + VAT)	Rs920 (Rs800 + VAT)
Card replacement fee for lost card	Rs115 (Rs100 + VAT)	Rs115 (Rs100 + VAT)
Courier fee for cards sent abroad	Rs800	Rs800
Cash advance fee	2% (minimum Rs100, maximum Rs.2,000)	2% (minimum Rs100, maximum Rs2,000)
Late payment fees	Rs200	Rs200
Overlimit fees	Rs150	Rs150
Statement Request fee	Rs25 per statement copy Free when downloaded on Personal Internet Banking	Rs25 per statement copy Free when downloaded on Personal Internet Banking

Refer to applicable finance charges on [hsbc.co.mu](http://hsbc.co.mu)

## PAYMENTS

### Transfers

Inward Interbank Transfer	Rs150	
	Over the counter	Internet Banking
Outward Transfer (MACSS) -Mauritian Rupee	Rs100	Rs75
Outward Transfer - Foreign currency	Rs400*	Rs250

#### Notes:

- \* Additional transfer charges may be claimed by overseas banks. These charges will be debited from the customer account when applicable and upon advice received from overseas banks.
- Overseas charges, if any, will be applicable at costs.
- A USD 30 charge is applicable whenever remitter wishes beneficiary to receive full amount transferred (for USD transfers only).

Mauritius Network Services(MNS) Payment	Rs100
---	-------

## Standing Instructions/Direct Debit

	Personal Banking	AssetVantage
Transfer to HSBC account over the counter	Rs10	FREE
Interbank transfer	Rs30	FREE
Unpaid standing instruction due to lack of funds	Rs100	Rs100
Direct Debit	Rs10	FREE
Unpaid Direct Debit due to lack of funds	Rs100	Rs100

## Bank Cheque

	Personal Banking	AssetVantage
Bank cheque issuance		
◆ Normal delivery	Rs200	Rs175
◆ Same day delivery over the counter	Rs300	Rs250
Special Clearance - Applicable for amount Rs200,000 and above only	Rs250	Rs250

## Demand Draft

Available currencies are: Australian Dollar(AUD), Canadian Dollar(CAD), Euro(EUR), Hong Kong Dollar(HKD), Pound Sterling(GBP), United States Dollar(USD)

Demand draft issuance	Rs300 ; Maximum amount of USD10,000 (Or foreign currency equivalent)
Demand draft stop payment request	Rs400
Clearing of foreign cheques	Rs300 per cheque + overseas bank charges (if any)

Note:

Acceptance for clearing is subject to conditions.

## SERVICES

### Personal Internet Banking (PIB)

	Personal Banking	AssetVantage
PIB Service	FREE	FREE
PIB Security Token	FREE	FREE

### Safe Deposit Lockers

Loss of key fee	Rs6,000
Annual rental price	
Type A - 48cm x 41cm x 40cm	Rs8,050 (Rs7,000 + VAT)
Type B - 48cm x 41cm x 19cm	Rs6,555 (Rs5,700 + VAT)
Type C - 48cm x 19cm x 19cm	Rs5,060 (Rs4,400 + VAT)
Type D - 48cm x 19cm x 9cm	Rs4,025 (Rs3,500 + VAT)

Notes:

1. Not on offer as new from 1 June 2016. Applicable for existing safe deposit lockers only.
2. Key deposit fee (as received at time of rental) is refundable upon surrender of key, and forfeited upon loss of key.

## Statements and References

	Personal Banking	AssetVantage
Duplicate statement of account		
◆ Requested by registered PIB customers	FREE	FREE
◆ Requested by non-PIB customers	Rs150 per statement	Rs100 per statement
Duplicate of documents	Search fee of Rs100 + Rs15 per page	
Certificate of balance	FREE	FREE
Letter of reference	FREE	FREE

## International Services

International Group Encashment	USD 20
--------------------------------	--------

## LOANS AND ADVANCES

All fees and charges applicable on loan facilities are fully disclosed in loan documents.

Base Lending Rate (BLR)	Refer to Interest rate document or Bank of Mauritius Template on the Tariffs and Charges page on our website for latest rates.
Key Repo Rate (KRR)	As per Bank of Mauritius KRR.

## Loans

Handling fees	
Secured loans (Home Loan, Education Loan)	1% of loan amount (Minimum Rs20,000, maximum Rs100,000) For AssetVantage: 20% discount on handling fees (Minimum Rs20,000)
Unsecured loans (Personal Loan)	1% of loan amount (Minimum Rs2,000, maximum Rs10,000) For AssetVantage: 20% discount on handling fees (Minimum Rs2,000)
Disbursement fee	Rs3,000 (as from second disbursement - applicable for loans secured by property)
Registration fee	As levied by Registrar Office
Erasure fees	As levied by Registrar Office
Early redemption fee	As per facility offer letter
Rescheduling	1% of loan amount (minimum Rs1,000)
Overdue loans penalty fees	As per facility offer letter

## Overdraft

Handling fee	1% of facility (minimum Rs1,000)
Unauthorised overdraft	Penalty interest of 2% above overdraft pricing

## Guarantee

Other guarantees	2% p.a. (Minimum Rs600, Maximum Rs2,000)
Amendment fee	Rs500

Note:

Not on offer from 1 August 2016. Applicable for existing guarantees only.