

# Retail Loans and Advances Interest Rates

Base Lending Rate (BLR) Effective 2 September 2019	5.85% p.a.
Bank of Mauritius Key Repo Rate (KRR) Effective 9 August 2019	3.35% p.a.

Above rates are subject to fluctuation time to time.

## Loans and Overdraft

<b>Home Loan</b>	<p>Home loan rates are quoted at BLR + margin. The applicable rate will be indicated on the Facility Offer Letter. Interest will be calculated on the daily outstanding balance and is payable monthly in arrears.</p> <p>Periodic (generally monthly) instalments comprise of an interest payment and capital repayment, with interest portion reducing as the outstanding loan amount reduces.</p> <p>The instalment amount may vary as the interest rate on the loan changes, if there is a change in the benchmark used- BLR. The instalment amount will increase if the rate increases or reduces if the rate decreases.</p> <p>Penalty interest rate may be applicable if loan commitments are not met. Please refer to the terms in the facility offer letter.</p>
<b>Personal Loan</b>	<p>Personal loan rates are quoted at KRR/BLR + margin. The applicable rate will be indicated on the Facility Offer Letter. Interest will be calculated on the daily outstanding balance and is payable monthly in arrears.</p> <p>Periodic (generally monthly) instalments comprise of an interest payment and capital repayment, with interest portion reducing as the outstanding loan amount reduces.</p> <p>The instalment amount may vary as the interest rate on the loan changes, if there is a change in the benchmark used- KRR/BLR. The instalment amount increases if the rate increases or reduces if the rate decreases.</p> <p>Penalty interest rate may be applicable if loan commitments are not met. Please refer to the terms in the facility offer letter.</p>
<b>Overdraft Facility</b>	<p>Overdraft facility rates are quoted at KRR/BLR + margin. The applicable rate will be indicated on the Facility Offer Letter.</p> <p>Interest is calculated on daily basis on outstanding balance at applicable rate of interest.</p>

## Credit Card

<b>Credit Card Finance Charges</b>	<p>1.90% per month for gold credit card 1.95% per month for classic credit card</p> <p>Finance charge will be levied daily at applicable rate until balance has been repaid in full and will be added to the account on a monthly basis on statement date. Interest will not be charged on purchases (transactions effected at point of sales) if the whole outstanding balance shown on the statement is paid by the payment date. Interest on cash advance is charged from the date of cash advance transaction.</p>
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**For more information on interest rates, please visit any HSBC branch or call our Customer Service on 800 1234 from 08:00 to 22:00.**

