



Bank of Mauritius -Statement of fees, charges and commission	Individuals	Corporates
	A	B
Accounts		
Savings Account Regular		
Savings Rate	1.50% p.a	Not applicable
Minimum account opening amount	Not applicable	Not applicable
Minimum credit balance to earn interest	Not applicable	Not applicable
Frequency of interest payment	Half yearly (in June and December)	Not applicable
Reissuance/ replacement of passbook/ account card	Not applicable	Not applicable
Monthly service charges if credit balance falls below minimum balance	Free	Not applicable
Statement of fee on quarterly/monthly issuance of paper statements of account [June&Dec issuance free of charge]	Free	Not applicable
Cash deposits (LCY)	Free	Not applicable
Cash withdrawals (LCY)	Free	Not applicable
Service / Ledger / Maintenance Fee	Free	Not applicable
Dormant / Inactive account charges	Free	Not applicable
Reminder fee for dormant / inactive account	Free	Not applicable
Closure of account	Free	Not applicable
Salary Credit	Free	Not applicable
Pension Credit	Free	Not applicable
Current Account Regular		
Monthly service fee	Free	1150
Debit interest on unauthorised overdrawn balances	2% penalty interest on overdraft pricing	Agreed on a case to case basis
Yearly fee for renewal of overdraft of Rs1,000,000	Not applicable	Agreed on a case to case basis
Time deposit Account in local currency		
Minimum deposit amount	Rs.30,000	Rs.100,000
Penalty for deposit withdrawn before maturity	<p>1. Penalty fee= (Difference between current interest rate and deposit contract interest rate) x Deposit amount x (Remaining number of days before maturity / number of days in a year)</p> <p>2. Current interest rate refers to current deposit rate for nearest period corresponding to remaining days until maturity.</p> <p>3.The penalty applied will range from nil to a maximum of 4% of the initial deposit amount at time of uplift prior maturity.</p> <p>4. The penalty fee, if applicable, will be deducted from any interest amount payable. The capital amount will not be reduced.</p>	<p>A penalty fee is applicable for premature uplift of deposit as per below: Difference between current interest rate and deposit contract interest rate) x Deposit amount x (Remaining number of days before maturity / number of days in a year) Current interest rate refers to current deposit rate for period corresponding to remaining days until maturity. A penalty fee of minimum nil and maximum of 4% of the initial deposit is applicable at time of uplift prior maturity. However the penalty amount will not reduce the initial deposit amount.</p>
Account Access Services		
Internet Banking		
E-statement fee	Free	Free
Bill payment fee	Free except for (Mauritius Network Services)MNS payment- Rs.100	Free
ATM		
Commission on withdrawal - through another local bank	Rs.80 per transaction	Not applicable
Commission on withdrawal - abroad	Rs.80 per transaction	Not applicable
Account balance enquiry through the bank's ATM	Free	Not applicable
Account balance enquiry through a local bank ATM	Free	Not applicable
Mini statement request	Free	Not applicable
Re-pin request	Free	Not applicable
Accounts Transactions or Services		
Local Funds Transfer / Internal Transfer		
For credit to an account pertaining to the same customer		
At Counter	Free	Free
On Internet Banking	Free	Free
For credit to an account not pertaining to the same customer		
At Counter	Free	Rs.100
On Internet Banking	Free	Free
Local Funds Transfer / Domestic Transfer		
To another bank on same day (MACCS)		
At Counter	Rs.100	Rs.300
On Internet Banking	Rs.75	Rs.50

To other bank if it takes 2 or more days (MACCS)		
At Counter	Rs.100	Funds are not transferred with 2 or more days value
On Internet Banking	Rs.75	Funds are not transferred with 2 or more days value
International Funds Transfer		
Telegraphic transfer		
No foreign currency account	Rs.400 Additional transfer charge may be claimed by overseas banks and will be applicable to customer More details on Retail Banking Tariff of charges guide	Rs.600
Foreign currency account	Rs.400 Additional transfer charge may be claimed by overseas banks and will be applicable to customer More details on Retail Banking Tariff of charges guide	Rs. 600+CILE 0.5% (minimum USD20, maximum USD1,000)
Standing Instruction		
Standing instructions		
Transfer to same bank	Rs. 10 over the counter /Free for AssetVantage customers	Rs.12
Transfer to other banks	Rs. 30 /Free for AssetVantage customers	Rs.35
Failed standing order	Rs.100	Rs.250
Standing order Cancellation Fee	Free	Free
Direct Debit		
Direct debit for water, electricity and telephone bills	Rs.30/Free for Asset Vantage Customers	Rs.15
Other direct debit	Rs.30/Free for Asset Vantage Customers	Rs.15
Unpaid direct debit	Rs.100/Free for Asset Vantage Customers	Rs.250
Debit Card		
Annual fee	Not applicable	Not applicable
Replacement fee for lost / stolen card	Not applicable	Not applicable
Debit card pin replacement fee	Not applicable	Not applicable
Debit card cancellation fee	Not applicable	Not applicable
Credit Card (Standard)		
Interest rate per month	1.95 % for classic 1.90 % for gold	1.95 % for classic 1.90 % for gold
Annual Fee	Rs.230 for classic/Rs.920 for Gold	Rs.230 for classic/Rs.920 for Gold
Over limit fee	Rs.150	150
Cash advance fee	2% with a min Rs 100, max of Rs 2,000	Agreed on a case to case basis
Late payment fee	Rs.200	200
Minimum monthly income to be eligible for basic credit card	Rs.8000	Agreed on a case to case basis
Request for Increase in limit fee	Free	Agreed on a case to case basis
Interest Rates		
Prime Lending Rate (PLR)	6%	6%
Fixed deposits rate		
7 days	Not applicable	Agreed on a case to case basis
6 months	Variable, refer to Term Deposit rate sheet on website	Agreed on a case to case basis
12 months	Variable, refer to Term Deposit rate sheet on website	Agreed on a case to case basis
24 months	Variable, refer to Term Deposit rate sheet on website	Agreed on a case to case basis
36 months	Variable, refer to Term Deposit rate sheet on website	Agreed on a case to case basis
48 months	Variable, refer to Term Deposit rate sheet on website	Agreed on a case to case basis
60 months	Variable, refer to Term Deposit rate sheet on website	Agreed on a case to case basis
Reports		
Fee for testimonial for educational / medical purpose		
First copy fee	FREE	Not applicable
For each additional copy fee	FREE	Not applicable
Fee for testimonial for travel purpose		
First copy fee	FREE	Not applicable
For each additional copy fee	FREE	Not applicable
Banker's reference fee	FREE	Rs.300
Loan balance certificate fee	FREE	Rs.300
Audit confirmation certificate fee	FREE	Rs.900
Financing		
Processing Fee		
Against cash collateral	1% of loan amount (minimum Rs.2000)	Agreed on a case to case basis

Against non cash collateral	1% of loan amount (minimum Rs.20000)	Agreed on a case to case basis
Unsecured loans	1% of loan amount (minimum Rs.2000)	Agreed on a case to case basis
Ledger fee	N/A	Agreed on a case to case basis
Valuation Survey & Report Fee		
Valuation survey & report fee	1st valuation free	Agreed on a case to case basis
Legal charges for creation of security documents	Free	Agreed on a case to case basis
Site Inspection Fee		
Site inspection fee	N/A	Agreed on a case to case basis
Legal & Administration Fees		
Pari-Passu documents fee	Non- bank fees charged and remitted to The Conservator of Mortgage for the Registration of Pari Passu Agreement .Determined by the number of charges in the Pari Passu Agreement .	Agreed on a case to case basis
Cession de priorité'	Non- bank fees charged and remitted to The Conservator of Mortgage for the Registration of Cession de priorité .Determined by the number of charges in the Cession de priorité .	Agreed on a case to case basis
Erasure of charges ('Radiation')	Non- bank fees charged and remitted to The Conservator of Mortgage for the Registration of Erasure of Charges .Determined by the number of charges in the Erasure Letter .	Agreed on a case to case basis
Part erasure of charges ('Dégrevement')	Non- bank fees charged and remitted to The Conservator of Mortgage for the Registration of Erasure of Charges .Determined by the number of charges in the PartErasure Letter .	Agreed on a case to case basis
Gages sans déplacement fee	N/A	Agreed on a case to case basis
Reminder fee (account in arrears)	N/A	Agreed on a case to case basis
MCIB fee	N/A	Agreed on a case to case basis
Other Services		
Cost of cheque book	Rs.300 for 50 leaves	Rs.300 for 50 leaves Rs.600 for 100 leaves
Stop payment orders	Rs.125	Rs.125
Cheque returned / Dishonored cheque (Outward)	Rs.275	Rs.250
Cheque returned (Inward)	Free	Rs.25
Special presentation of cheques	Free	Rs.200, only for cheque of Rs.200,000 or above
Office Cheque / Bank Draft / Travellers' Cheque		
Issue of bank cheque - by debit of account	Normal: Rs.200/Same day delivery: Rs.300	Rs.300
Issue of bank cheque- by cash	Not applicable	Not applicable
Banker's cheque cancellation / lost	Free	Rs.500
Copies, photocopies & Duplicate Printouts		
Statement of account or other documents	Rs. 150 per statement/Free for Internet Banking customers	Rs.600 per statement
Documents from electronic archives	Search fee Rs.100+ Rs15 per page	Search fee Rs.150+ Rs50 per page
Documents from manual archives	Search fee Rs.100+ Rs15 per page	Search fee Rs.150+ Rs50 per page
Twenty year housing loan of Rs. 3 million		
Interest rate		
Interest rate per annum- primary	Rates varies according to other factors	Not applicable
Interest rate per annum- secondary	Rates varies according to other factors	Not applicable
Interest rate per annum- others	Rates varies according to other factors	Not applicable
Monthly instalment		
Monthly instalment - primary	Rates varies according to other factors	Not applicable
Monthly instalment - secondary	Rates varies according to other factors	Not applicable
Monthly instalment - others	Rates varies according to other factors	Not applicable
Annual Percentage Rate	Rates varies according to other factors	Not applicable
Aggregate one-off fees and charges	Rs.30,000	Not applicable
Fees and charges payable yearly	Free	Not applicable
Total repayment after 20 years including all fees	Rates varies according to other factors	Not applicable
Twenty year housing loan of Rs. 1 million		
Interest rate		
Interest rate per annum- primary	Rates varies according to other factors	Not applicable
Interest rate per annum- secondary	Rates varies according to other factors	Not applicable
Interest rate per annum- others	Rates varies according to other factors	Not applicable
Monthly instalment		
Monthly instalment - primary	Rates varies according to other factors	Not applicable
Monthly instalment - secondary	Rates varies according to other factors	Not applicable
Monthly instalment - others	Rates varies according to other factors	Not applicable

Annual Percentage Rate	Rates varies according to other factors	Not applicable
Aggregate one-off fees and charges	Rs.20000	Not applicable
Fees and charges payable yearly	N/A	Not applicable
Total repayment after 20 years including all fees	Rates varies according to other factors	Not applicable
Guarantees		
Performance bonds		
For amounts up to Rs. 5 million	N/A	Local charges 1.5% p.a (minimum Rs.600) Overseas charges 1.5% p.a (minimum USD100)
For amounts above Rs. 5 million	N/A	Local charges 1.5% p.a (minimum Rs.600) Overseas charges 1.5% p.a (minimum USD100)
Tender bonds		
For the first 3 months	N/A	Local charges First 6 months 1% (minimum Rs.600) For every additional 3 months or part thereof 0.25% (minimum Rs.600) Overseas charges - Per 6 months - 1% (minimum USD100)
For each additional period of 3 months or part thereof	N/A	Local charges First 6 months 1% (minimum Rs.600) For every additional 3 months or part thereof 0.25% (minimum Rs.600) Overseas charges - Per 6 months - 1% (minimum USD100)
Retention money bonds / guarantees	2% p.a. (Minimum Rs 600, maximum Rs 2,000) Amendment fee Rs.500	Local charges - 2% p.a (minimum Rs.600) Overseas charges - 2% p.a (minimum USD100)
Advance payment bonds	N/A	2%
Shipping guarantees		
For the first month	N/A	Rs.800 for first two months
For each additional month or period thereof	N/A	After 2 months a fee of Rs.600 per month is applicable

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