Retail Covid-19 Credit Card Payment Relief

13 May 2020

We understand that during this period you may find it difficult to meet your credit card commitments. If you have been impacted by the Covid-19 outbreak, we are here to help you.

For all credit card accounts which are up to date (Not in arrears as at 31 March 2020)

We have removed the monthly minimum payment requirement until 31 July 2020.

This means that you may now choose to settle any amount due at any time or delay payments until end of July 2020.

During this period:

- ◆ You will be able to use your credit card for purchases up to your actual credit limit.
- Your credit card statement will show the outstanding balance for the month but no minimum payment due.
- Late payment fees will not apply during this period.
- ◆ In case you opt to delay or make partial payments on payment due dates, finance charges will apply on the outstanding credit card balance at current applicable <u>rates</u>.

How to benefit from the above measures?

- If you have monthly standing instruction on your account, you may apply for a temporary suspension till
 end of July 2020 by getting in touch with us preferably 5 workings days before due dates.
- If you settle your credit card bill at HSBC branch counters or by bank transfer, you may choose to pay any amount or delay repayment.

We are here to help

- Call us
- ◆ Email on hsbcmauritius@hsbc.co.mu
- Contact your Relationship Manager if you are an AssetVantage customer.

We have also implemented various support measures and guides to help you during these difficult times.

Learn more on:

- ◆ Covid-19 Loan, credit card relief measures and fee waivers
- Ways to repay your credit card during the confinement
- Credit Card revised services and support
- Shopping online safely

