

5 September, 2022

HSBC NEW BRANCH IN BAGATELLE MALL

HSBC Mauritius has reached another important milestone in its local retail operations and is pleased to announce that its new branch in Bagatelle Mall of Mauritius is now open for business from Monday 5 September, 2022. A formal launching ceremony will be held in October 2022.

This branch is an exciting investment, introducing the latest HSBC Group Retail design in Mauritius, with the ultimate aim of meeting our customers' evolving expectations and preferred ways to transact with us.

- It is fully operational to provide our full range of banking services – transactional banking, account opening, credit facilities application and facilitate access to our international services, to name just a few.
- Relationship Managers and Home Loan specialists are available for personal banking services, as well as tailored quotations and guidance.
- Opening hours are also extended to cater for customer convenience. The branch is open till 6pm on weekdays and closes on 3pm on Saturdays.

Commenting on the relocation, Nitin Ramlugon, Head of Wealth and Personal Banking at HSBC says: *"The branch experience is one of our most critical, high-contact touchpoints, as our customers have taken the time to visit us in person about their banking needs. This presents an opportunity to create a real, uniquely human moment, to better serve our customers and increase their bond with our brand. We are making changes to ensure we are fit for the future and live to our brand promise of opening up a world of opportunity for our existing and future customers."*

Bonnie Qiu, CEO of HSBC Mauritius adds: *"We are ensuring we have a retail banking operation that is aligned to our customers' needs, as well as supporting the growth of our customers' financial future. We have a history of over 100 years in Mauritius, and began with high street banking. Retail banking is changing, and we now have to pivot our branches to where our customers go to, and continue to meet their needs, by leveraging our global expertise and footprint to connect customers to international opportunities."*

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Note to editors:**HSBC Holdings plc**

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 63 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,985bn at 30 June 2022, HSBC is one of the world's largest banking and financial services organisations.