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HSBC Mauritius launches green personal loan

HSBC is pleased to announce the launch of our first ever Green Personal Loan offer, in line with Group's transition to net zero ambition. By net zero we mean reducing emissions added to the atmosphere while increasing the amount taken out, achieving a balance that not only protects the planet but that builds a sustainable and thriving global economy.

Our new Green Personal Loan offer aims to provide competitive unsecured loan for the financing of eco-friendly and energy saving products (for personal use) available to retail customers looking to reduce their carbon footprint in their day-to-day life .

What's in it for the customer?

- Preferential and competitive 5.9% p.a. interest rate (Variable: Key Repo Rate +4.05%)
- Flexible borrowing amount - from a minimum MUR 50,000 to a maximum of MUR2,000,000.
- No handling fees
- Full loan amount credited into account
- No early repayment fees-loan can be repaid in full at anytime

What can the loan be used for?

This financing is available for the purchase of:

- Solar Water Heaters
- Photovoltaic Cells system to generate electricity
- Rain harvesting equipment (capture and use of rainwater for domestic use)
- Energy efficient equipment and installation of electric appliances which are of high energy performance rating (A+++, A++ and A+ for domestic appliances such as fridge, air conditioning. Electric bulbs are excluded)
- Electric Vehicle
- Eco-friendly paint

Commenting on this campaign, Nitin Ramlugon, Head of Wealth and Personal Banking at HSBC says; " This offer is totally aligned to our ambition of becoming a net zero bank by 2030 or earlier. HSBC is not just by playing our part, but by helping to lead it by supporting our customers in their own transitions by mobilising finance to build a more sustainable, resilient, and prosperous future. You will note that we shall not be using any paper material to promote our offer. Our earnest desire is to support our customers to transit to a low carbon future."

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Note to editors:

HSBC Holdings plc

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,976bn at 30 June 2021, HSBC is one of the world's largest banking and financial services organisations.