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HSBC Mauritius International Student Offer

HSBC GROUP has been around for over 150 years and is one of the world's leading international banks. With our network covering Europe, Asia, Middle East and North Africa, North and Latin America, we are well geared to provide international banking services in more than 30 countries and regions.

As part of this international network, HSBC Mauritius is enabled to support our customers' international banking needs. We also provide a range of finances including saving, deposits, transfers and payment solutions as well as credit facilities.

For parents planning to send their child abroad for studies in countries such as Australia, UK, Canada, New Zealand; we can support with payment solutions - credit card, medium term financing – education loan at attractive rates to fund course fees as well as living expenses, and international banking services.

How does HSBC differentiate in terms of international service offering?

We can assist to manage daily finances in countries where HSBC is present. We can book an appointment and refer parents and/or their child to an HSBC branch in the country of destination.

Parents and students are encouraged to reach out to us, once they hold the university acceptance letter, to facilitate the pre-account opening process and appointment booking prior to departure, i.e. preferably 1 to 2 months in advance.

What useful tips could you give to parents before their child move overseas?

Organising bank accounts before moving overseas is not just about meeting daily banking needs. It's also about being financially prudent.

1. Know how much money will be required

It's strongly recommended to know what it's going to cost to live in the new destination in order to create a budget. Factor in the cost of living such as food, lodging, insurance, utilities, transportation and course fees etc... Use this information to plan a monthly budget based on income and expected spending.

2. Open a bank account

It's best to avoid your child arriving at destination and be bogged down with even more details to handle – he/she will be busy enough coping with a new country, new friends and a new home. Therefore, opening a local bank account, preferably before departure, is a wise move.

Setting up finances overseas starts with a local bank account. By doing this before moving overseas, ATM and credit cards are ready pre-departure, thus ensuring that cash withdrawals can be made immediately upon arrival at the destination and also until the account opening process in the destination country is completed.

Important to note that opening an account with HSBC Mauritius would facilitate account opening in other HSBC branches worldwide.

3. Get familiar with online banking

Register, start using and manage all your accounts in one place, anytime and anywhere through internet banking.

Reach out to us for assistance on meeting your overseas financial needs and managing money between countries. Visit our HSBC website for some useful tips for students and parents for studying and living abroad.