## Change to composite statements

In line with HSBC's pledge to be a net zero carbon emitter bank by 2030, please note that, effective 1 January 2022, all our retail customers will receive their bank statements in composite format. (This was previously available only to AssetVantage customers).

This means that account holders with more than one account will receive all their account statements (including loan statements) merged into one single document and sent at one go.

## Customers will benefit from

- a single document with all account details making it easier to manage their accounts.
- ♦ lesser paper and clutter if they have not registered to eStatement. Find out more on how to:
  - o switch to email statement, or
  - o obtain statements through Internet Banking.

## Important to note:

Credit card statement and term deposit account advice will continue to be sent separately.

## Composite statement:

- will be applicable as follows:
  - o one statement for all accounts under a sole name, and/ or
  - o one statement for all accounts under a joint name.
- will be issued on a half yearly frequency.
- will be applicable for statements sent by post, email and on Internet Banking.
- can be made available on a more frequent basis upon request. This option is available only for eStatement (either through Internet Banking or email statement).

For more info, please contact us

