

# Outward remittance in Renminbi

Renminbi (RMB) transactions are subject to certain controls and there are limitations which currently apply. The nature and extent of these limitations may change at any time. This document highlights the key limitations personal customers need to be aware of, updated as and when new information regarding these restrictions becomes available.

Restrictions	Description
Remittances limit *	Limitations may exist regarding the amount of Renminbi which can be remitted in a single transaction.
Destination of funds	Sending Renminbi funds into mainland China or Macau is NOT permitted.

## **\*Notes on remittance of Renminbi to Hong Kong:**

The Bank has no limit for overseas remittance in Renminbi toward Hong Kong. However, the foreign exchange involving Renminbi is limited to CNY 20,000 per person per day in Hong Kong which may affect successful completion of remittance of currency conversion is involved.

Transaction might be rejected and the funds might be returned due to restrictions on receiving banks side. Please note that we will not refund the remittance fee in such cases.

Funds will be made available once returned by receiving bank.

