

Global Business
Tariff of Charges

effective 1st January 2010

This document lists the charges applicable to Global Business transactions and services offered by The Hongkong and Shanghai Banking Corporation Limited ("HSBC") in Mauritius as from 1st January 2010. All rates, commissions and charges in this document are subject to change, under advice to customers.

Accounts and Deposits

Current Account / Call Deposit		
Minimum balance to earn interest		USD 250,000
Term Deposit (TMD)		
- Minimum deposit (USD or equivalent)		USD 50,000
- Premature withdrawal of TMD		Penalty will be applied based on cost incurred by the Bank in making up for the shortfall in funds

Remittances

Outward

	Standard tariff	HSBCnet
Telegraphic transfers (TT)	0.20% (minimum fee USD 30, maximum fee USD 125)	0.15% (minimum fee USD 20, maximum fee USD 50)
Demand draft issuance	USD 50	USD 30
Transfers between accounts at this office	Free of charge	Free of charge
Transfers to HSBC Mauritius	USD 10	USD 10

Priority Remittance service is available upon request, subject to arrangement with the Bank. Please contact your Relationship Manager with your requirements.**

Stop payment / cancellation of drafts USD 25

Inward

Telegraphic transfer		Free
Purchase of draft		USD 50
Draft collection fee		USD 25
Correspondent bank investigation (for transactions dating back less than 3 months)		USD 30
Correspondent bank investigation (for transactions dating back more than 3 months)		USD 50
Overseas bank charges		As incurred

** Additional charges may apply.
Customers will be advised upon request.

Cash Custodian and other services

Cash custody		
- Administration fees (per quarter, in arrears)		USD 1,500
- Escrow services (minimum)		USD 15,000
- Security Agent - Documentation (per annum, payable upfront)		USD 5,000
Custody of Share Certificates		
- Transaction fee (per transaction)		USD 50
- Safe Custody fee (per certificate, per month)		USD 80

HSBCnet / e-banking

Initial Set-up

Charge includes:		
Security Device fee (per security device)		USD 12
Portfolio set-up		Free of charge
Initial training		Free of charge

Monthly Charges

Portfolio maintenance (for up to 4 legal entities)		
- transacting, reporting & Trade Services		USD 60
- transacting & reporting		USD 60
- reporting only		USD 30
Any additional legal entity reporting (within Mauritius) (per entity)		USD 5
Any additional legal entity reporting (outside Mauritius) (per entity)		USD 10

One-off Charges (Per Request)

Linking of additional accounts within or outside Mauritius		Free of charge
Additional training via Onsite Visit		Free of charge
New Security Device (per security device)		USD 12
Password Reset		USD 5

Transaction Charges

Telegraphic transfers (minimum fee USD 20, maximum fee USD 50)		0.15%
DD issuance (per transaction)		USD 30
Transfers between accounts at this office		Free of charge
Transfers to HSBC Mauritius		USD 10

Instructions submitted through HSBCnet by 3:00 p.m will be processed on the same day. Instructions received after 3:00 p.m will be processed on the next working day.

Credit Facilities

Facility application fee	0.50%
Annual review fee	0.25%
Facility amendment fee	0.25%
Commitment fee for undrawn credit facilities within 3 months (per annum)	0.50%
Pre-payment fee	1.00%

Trade Finance

IMPORTS

Documentary credits (DC) issuance (for initial six months, minimum fee USD 100)	0.50%
Stand-by DC issuance (per 6 months, minimum fee USD 200)	1.00%
DC amendment	
Extension of validity (one month or less, minimum fee USD 50)	0.25%
Extension of validity (one to six months, minimum fee USD 50)	0.50%
Increase in amount (minimum fee USD 50)	0.50%
Other amendment	USD 50
Transmission cost by SWIFT (Issuing)	USD 50
Transmission cost by SWIFT (Amendment)	USD 30
DC cancellation (minimum fee USD 50)	0.25%

Negotiation of documents

Commission on DC bills (minimum fee USD 50)	0.25%
Acceptance commission under DC (per month, minimum fee USD 50)	0.15%
Discrepancy fee (a/c beneficiary)	USD 75
Reimbursement fee (a/c beneficiary)	USD 40
Reimbursement charge on inward bills for collection	USD 50
Commission on import loans (minimum fee USD 100)	0.50%
Fee for presentation to local banks	USD 25
Commission on inward collection bills (minimum fee USD 50)	0.50%
SWIFT (per message)	USD 30
Handling charge	USD 50
Courier charge	USD 50
Commission on overdue bills (over three months, minimum fee USD 50)	0.125%
Commission on unpaid bills (minimum fee USD 50)	0.50%
Overseas handling (a/c beneficiary)	USD 50
Protest fee (a/c beneficiary) (minimum fee USD 500)	USD 500
Bill of lading endorsement fee	USD 50

Trade Finance

EXPORTS

DC advising (minimum fee USD 100, maximum fee USD 500)	0.125%
DC pre-advising	USD 50
DC confirmation (minimum fee USD 500 - up to a maximum of 2%. Overseas bank charges may apply.)	
DC amendment	USD 50
DC transfer (per transaction) (minimum fee USD 100, maximum fee USD 500) (Transfers outside Mauritius will be effected by SWIFT; a fee of USD 30 will be collected for each SWIFT transfer)	0.50%

Negotiations of documents

Commission on DC bills (minimum fee USD 50)	0.25%
Financed export bill collection (minimum fee USD 50)	0.50%
Non-financed export bill collection (minimum fee USD 50)	0.25%
Usance negotiation fee	USD 25
Fee for presentation to local banks	USD 25
SWIFT (per message)	USD 30
Handling charge	USD 50
Courier charge	USD 50
Commission on unpaid bills (minimum fee USD 50)	0.50%

Guarantees

Guarantee issuance (per six months, minimum fee USD 500)	1.00%
Commission on unredeemed shipping guarantee (per six months)	USD 75
Avalised draft (minimum fee USD 50)	0.25%
Testimonial fee	USD 50
Amendment fee	USD 50
Application fee for non-facility customers (minimum fee USD 50)	0.50% flat
Overdue guarantees (without claim period) (per month)	USD 50

Account Service Fee

Unclaimed account fee (semi annually) (no withdrawal for two years)	USD 100
Dormant account fee (semi annually) (no withdrawal for one year)	USD 50

Statements

Swift statement (monthly per account) - MT940 / MT950	USD 20
Interim statement (per page)	USD 10
Duplicate statement: - Less than three months (per page)	USD 15
- Over three months (per page)	USD 25

Other Services

Hold mail service (per account per quarter)	USD 100
Audit confirmation (for a period of less than one year)	USD 50
Audit confirmation (for a period of more than one year)	USD 75
Balance confirmation	USD 30
Bank reference	USD 100
Standing instructions (per annum)	USD 50
Courier charge	USD 50
SWIFT (per message)	USD 30
Fax (overseas per page)	USD 10
Fax (local per page)	USD 5
Copy of payment instruction	USD 5

Please note that the Bank reserves the right to recover out-of-pocket expenses where applicable.