

Tariff 2010

AssetVantage

This document lists the charges applicable to personal banking transactions and services offered by The Hongkong and Shanghai Banking Corporation Limited ("HSBC") in Mauritius as from 1st March 2010. All rates, commissions and charges in this document are subject to change, under advice to customers.

ACCOUNTS & DEPOSITS

AssetVantage monthly fee Rs100 + VAT

Current Account

Minimum account opening balance	Rs5,000
Monthly fee	FREE
Activity fee	FREE

Savings Plus Account / Savings Account

Minimum account opening balance	Rs5,000
Minimum credit balance to earn interest	Rs5,000
Monthly service charge	FREE

Term Deposit

Minimum amount	Rs25,000
Premature withdrawal of term deposit	Penalty will be applied based on cost incurred by the Bank in making up for the shortfall in funds

Check the latest interest rates and deposit periods available at any HSBC branch.

Foreign Currency Account

Minimum account opening balance / Minimum credit balance to earn interest

	Savings Account	Time Deposit
Available in these currencies:		
Euro	2,000	5,000
Pound Sterling	2,000	5,000
US Dollar	2,000	5,000
Hong Kong Dollar	2,000	5,000
Canadian Dollar	2,000	5,000

Deposit and withdrawal of foreign currency notes in same currency as account (subject to availability and within regulatory limits applicable)

Deposit: 0.5% commission with a minimum of USD 5 and a maximum of USD 100

Withdrawal: 1% commission with a minimum of USD 5 and a maximum of USD 100

ACCOUNT SERVICES

Cheques

Cheque-book:	
- 25 leaves	FREE
- 50 leaves	FREE
- 100 leaves	FREE
Cheque returned outward	Rs250
Cheque returned inward	Rs25
Office cheque issuance	Rs150
Special clearing (cheque of Rs200,000 and above)	Rs200
Stop payment instruction	Rs125

ATM Cards

Issue of ATM card	FREE
Replacement of defective card	FREE
Replacement of lost/stolen card	FREE
Cash withdrawal effected on HSBC's ATMs in Mauritius	FREE
Cash withdrawal effected on HSBC's ATMs overseas (using AssetVantage card)	FREE
Cash withdrawal effected on VISA/PLUS ATM network (local and international)	Rs80 per transaction

Personal Internet Banking

- Personal Internet Banking Service	FREE
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Standing Instruction / Direct Debit

Standing instruction:	
- Internal transfer	FREE
- Transfer to other banks	FREE
Unpaid standing instruction due to lack of funds	Rs250
Direct debit	FREE
Unpaid direct debit due to lack of funds	Rs250

TRANSFERS

Over the counter

Local interbank transfer (by MACSS#)	- Rs100
Inward telegraphic transfer	- Rs150
Overseas transfer by telegraphic transfer (other than MACSS#)*:	
- from a local currency account	- Rs400
- from a foreign currency account	- Rs400 + 0.5% commission in lieu of exchange min USD 10 and max USD 100
Investigation charges*	- Rs300

*Additional overseas bank charges, if any, will be applied at cost

MACSS - Mauritius Automated Clearing Settlement System

On Internet Banking

	In same Currency	In Different Currency
Local interbank transfer from MUR account	Rs75	Rs300
Local interbank transfer from foreign currency account*	Rs300 + Commission in Lieu of Exchange 0.5% (min USD 10, max USD 100)	Rs300
Overseas transfer from MUR account	N/A	Rs300
Overseas transfer from foreign currency account*	Rs300 + Commission in Lieu of Exchange 0.5% (min USD 10, max USD 100)	Rs300

*Equivalent amount will be charged in remitting currency

CREDIT CARDS

	CLASSIC VISA/ MASTERCARD	GOLD VISA/ MASTERCARD
Annual fee:		
- Primary	Rs200 + VAT	Rs800 + VAT
- Supplementary	Rs100 + VAT	Rs400 + VAT (for Master Card only)
Annual fee for combined Visa & MasterCard:		
- Primary	Rs300 + VAT	Rs1,000 + VAT
- Supplementary	Rs100 + VAT	Rs600 + VAT
Card replacement fee:		
- Primary	Rs200 + VAT	Rs300 + VAT
- Supplementary	Rs100 + VAT	Rs300 + VAT
- Courier fee for cards sent abroad	Rs800 + VAT	Rs800 + VAT
Interest rate	2.1% per month*	2.1% per month*
Cash advance fee	2.5% of amount withdrawn (Min Rs150)	2.5% of amount withdrawn (Min Rs150)
Cash advance interest	2.1% per month charged as from transaction date	2.1% per month charged as from transaction date
Late payment fees	Rs250	Rs250
Overlimit fee	Rs250	Rs250
Increase limit fee	Rs150	Rs150

*Refer to our credit card terms & conditions.

LOANS & FACILITIES

Home Loan

Handling fee	1% of loan amount payable as follows: <ul style="list-style-type: none"> • Rs1,000 upon signing of facility offer letter • Remaining balance upon first disbursement
Early redemption fee	On early repayment of the whole or any part of the loan, the Bank reserves the right to claim a fee. The fee will be equivalent to 1% of the loan amount prepaid.

Personal Loan

Fees and charges

Handling fee:	1% of loan amount Minimum Rs1,000 (FREE for first facility)
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Indicative third party fees applicable to Home Loan and Personal Loan

Valuation fee	As per tariff of the bank's approved valuers and surveyors. Varies between Rs3,500 to Rs8,000 and subject to review.
Legal fees	Rs1,000 + VAT
Search fees	Rs150
Insurance - Life	As per insurer's quote.
Insurance - Building	As per insurer's quote.
Registration fee	As levied by Registrar Office/National Transport Authority

Overdraft

- Handling fee	1% of overdraft limit with a minimum of Rs1,000 (FREE for first facility)
- Increases / Rescheduling	1% of overdraft limit with a minimum of Rs1,000
- Unauthorised overdraft	Penalty interest of + 5% above overdraft pricing

Guarantee

Application fee for non-facility customers	0.5% flat with a min. of Rs 1500
Performance bonds	1.5% p.a. with a min. of Rs600
Tender bonds	1% for the first 6 months with a min. of Rs600 0.25% for each additional period of 3 months or part thereof with a min. of Rs600
Aval of negotiable instruments	2% p.a. with a min. of Rs1,000
Advance payment bond	2% p.a. with a min. of Rs600
Retention money bond	2% p.a. with a min. of Rs600
Other guarantees	2% p.a. with a min. of Rs600
Bills discounted/accepted bills discounted	0.5% flat with a min. of Rs600
Overdue guarantees (without claim period)	Rs500 monthly
Amendment fee	Rs500
Testimonial Fee	Rs500

SERVICES

Treasury bills and notes

Transaction fee Rs150

Demand draft

Demand draft issuance:

If from a local currency account:

- Issued same day Rs250

- Issued within two working days Rs150

If from a foreign currency account

Same charges applicable as demand draft issued from a local currency account + 0,5% commission in lieu of exchange min USD 10 and max USD 100.

- Additional charge for demand drafts issued in South African Rand / Singapore Dollar / Swiss Franc / Indian Rupee / Australian Dollar

Rs150

Demand draft stop payment request

Rs300

Purchase of foreign cheques

Rs150 per cheque + overseas bank charges if any

Purchase of travellers cheques

0,5% commission (min Rs100)

Sale of travellers cheques

1% commission (min Rs250)

Safe Deposit Lockers

Refundable Deposit (for new lockers only)

Equivalent to 1 year's rental

Loss of key

Deposit fee forfeited plus breakage charges of Rs6,000

Access fee

FREE

Annual rental price:

- Type A (22' x 16' x 16')

Rs4,000 + VAT

- Type B (22' x 8' x 16')

Rs3,000 + VAT

- Type C (22' x 8.125' x 8')

Rs2,000 + VAT

- Type D (22' x 4' x 8')

Rs1,200 + VAT

International Services

1) International Group Encashment
(Free for HSBC Premier customers)

USD 20

2) Overseas Account Opening
(Free for HSBC Premier customers)

- Personal Account

USD 200

- Student Account

USD 100

Other Services

Hold / Collect statement

Rs200 per statement

Duplicate statement of account

Rs150 per statement

Duplicate of monthly transaction statement at counter

Rs50 per page

Duplicate archived documents

Search fee of Rs150 + Rs50 per page

Certificate of balance

Rs200

Letter of reference

Rs200

Audit confirmation certificate

Rs300

Processing fee for succession accounts

Rs500