

25 February 2011

LIMITED OFFER: HSBC HOME LOAN OFFER AT 4.55% FIXED RATE FOR THE FIRST YEAR!

HSBC is once again offering one of the most competitive rates on the market for home loans. HSBC is now proposing Fixed Rates at 4.55%p.a for the first year.

- The offer on fixed rate mortgage is valid for disbursements up to 15 April 2011. This is a limited offer, and the fixed rate of 4.55% will not be valid for any loan disbursed after this period.
- This will apply only for and purchase of fully built property. This will be treated on a case by case basis subject to approval from respective parties.
- The registration fee will be fully reimbursed for all customers refinancing their home loans to HSBC.
- Low variable rates as low as 6.75%p.a as from the second year.
- Save on interest with HSBC's unique fortnightly repayment option.

The conditions

This offer is open for full disbursements by **15 April 2011**. To ensure customers benefit from this exceptional offer, application must be sent to HSBC as soon as possible.

Nitin Ramlugon, Head of Personal Financial Services says: *“We really wanted to offer our customers very competitive rates and thus offer an additional 1% rebate on the previous rate. We are confident that our mortgage package remains the most competitive on the marketplace today. We encourage clients to make informed choices and as you can see from our 2nd year rates and overall cost of borrowing, HSBC is very competitive.”*

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Note to editors:

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding and a principal member of the HSBC Group which, with some 8,000 offices in 87 countries and territories and assets of US\$2,418 billion at 30 June 2010, is one of the world's largest banking and financial services organisations.

HSBC Mauritius

Present in Mauritius since 1916, the HSBC has two entities – a branch of the Hongkong and Shanghai Banking Corporation Limited and a local subsidiary, HSBC Bank (Mauritius) Limited. Through its 11 branches, HSBC provides a wide range of products and services, including corporate loans, trade finance, foreign exchange products, online banking, savings, call, current and term accounts, credit cards, investment products, housing loans and personal loans. HSBC is the leader in the offshore sector in Mauritius, offering its clients sophisticated and structured financial products which take advantage of the numerous non-double taxation treaties to which Mauritius is a signatory.

Ends all