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**HSBC MAURITIUS NAMED BEST SERVICE PROVIDER
IN THE 2011 EUROMONEY CASH MANAGEMENT
SURVEY**



News Release

On 8th October 2011, Euromoney announced the results of their annual Cash Management Survey. HSBC Mauritius was named best service provider in the 2011 Euromoney Cash Management Survey, and HSBC retained its No. 1 position in Asia. HSBC has also been ranked No. 1 globally for financial institutions.

Siew Meng Tan, CEO HSBC Mauritius, said: “We are proud to have won this prestigious award for Mauritius, confirming our leading position in cash management services. We constantly listen and place a high emphasis on the needs of our clients while designing and implementing solutions to meet their requirements. I would like to express my heartfelt appreciation to all our customers for their support and their vote of confidence in HSBC. This is an outstanding achievement that reflects the strength of our propositions and the quality of our products and services. HSBC is committed to supporting the evolving cash management and liquidity needs of businesses to enhance their working capital management in such a global environment, where time, efficiency and trust in operational processes are critical.”

Euromoney survey recognises leadership in cash management across a range of markets and criteria. Overall, there were more than 23,000 replies to the surveys that contributed to the results of HSBC globally. In Mauritius, the survey was targeted at domestic corporates, including, Global Business companies and management companies. Respondents rated HSBC in terms of its effectiveness in providing cash management solutions, the quality of its service and secure banking system.

In Asia Pacific, HSBC swept the survey winning Best Regional Cash Management Bank as well as winning Best Domestic Cash Management Bank in 13 markets across the region including: Australia, Brunei, China, Hong Kong, India, Japan, Malaysia, Mauritius, Philippines, Singapore, South Korea, Thailand and Vietnam. HSBC also won the poll in the Middle East, for Best Regional Cash Management Bank and Best Domestic Cash Management Bank, notably in Bahrain, Jordan, Kuwait, Lebanon, Qatar and Saudi Arabia.

These 2011 results have once again cemented HSBC's position as the preferred cash management partner of choice throughout Asia. Whereas most industry awards are based on editors' choice, this award stems from the "voice of the customer" and is testament to our profile as the undisputed market leader underscoring the level of advisory and commitment to our clients across the region.

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Note to editors:

HSBC Global Payments and Cash Management

HSBC Global Payments and Cash Management (PCM) has developed client solutions for the efficient management of payments and liquidity processes. We are committed to product design, development and innovation through market feedback as the main driver.

- HSBC has set the benchmark for Payments and Cash Management (PCM) services in Mauritius, through its leading position since launch of these services in 2007.
- HSBC has the unique capability of offering a range of products and services that address the most sophisticated transaction needs of our corporate clients. Key features include access to client accounts globally, tailor made reports, automatic file upload and payment advising and our system ability to operate in 14 different languages
- HSBC was the first bank to launch fully automated Bulk File Upload functionality through our state-of-the-art electronic banking platform, HSBCnet, in Mauritius, offering straight through processing to our clients. This product has significantly contributed to reduced costs within a controlled environment for our clients to manage their bulk transfer instructions in a more efficient and less time consuming manner, irrespective of higher volumes and amounts.

HSBCnet

- It is an on-line corporate banking platform that brings about a comprehensive suite of flexible online financial solutions designed to help businesses manage their cash flow
- Customers have real-time access to their HSBC accounts held locally and globally that simplifies their account information and transactional capabilities
- Users can:
 - Track payments, receivables, liquidity and the up-to-date value of their local and international assets – all with one secure, global solution
 - Download account statements online, or have them delivered via encrypted mail as per their requirements
 - Assign access rights and transaction limits for different users and accounts to optimize their operational model within secure parameters
- Up to six e-mail addresses can be designated to receive debit/credit advices for selected accounts with flexible and customizable reporting formats
- HSBCnet has trade (imports and exports) functionalities, facilitating the application for documentary letters of credit, import bills settlement, and transfer of export letter of credit
- Online reporting of client's Custody accounts with HSBC, for international assets listed on all major markets around the world.

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Notes to editors:

1. The HSBC in Mauritius

Present in Mauritius since 1916, the HSBC has two entities – a branch of the Hongkong and Shanghai Banking Corporation Limited and a local subsidiary, HSBC Bank (Mauritius) Limited. Through its 11 branches, HSBC provides a wide range of products and services, including corporate loans, trade finance, foreign exchange products, online banking, savings, call, current and term accounts, credit cards, investment products, housing loans and personal loans. HSBC is the leader in the offshore sector in Mauritius, offering its clients sophisticated and structured financial products which take advantage of the numerous non-double taxation treaties to which Mauritius is a signatory.

2. The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding and a principal member of the HSBC Group which serves customers worldwide from around 7,500 offices in over 80 countries and territories in Europe, the Asia-Pacific region, North and Latin America, the Middle East and Africa. With assets of US\$2,691 billion at 30 June 2011, HSBC is one of the world's largest banking and financial services organisations.

3. *Euromoney*

Euromoney is one of the world's leading publication for the global banking and capital markets and is the flagship title of London based financial communications company Euromoney Institutional Investor plc. It is the voice of the international capital markets with 42 years of unparalleled coverage of the global bond, equity and foreign exchange markets.

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