

11 February 2010

HSBC ROARING INTO THE YEAR OF THE TIGER

The year of the Tiger was celebrated in style at Domaine Anna on Wednesday 10th February.

HSBC hosted its traditional cocktail, dinner and dance party which was attended by over 300 customers.

Welcoming the guests Sandeep Uppal, CEO HSBC Mauritius said “This event is an important part of the Bank’s social calendar. Other than celebrating the Chinese New Year, it is also an opportunity for HSBC to thank our customers and more importantly an evening to have some fun.”

HSBC also announced that earlier this year HSBC Group's CEO Michael Geoghegan moved his offices back to Hong Kong from London. This decision shows the increasing shift in economic powers from the west to the east. The Asian region is rising rapidly as the strongest emerging market and surely as one of HSBC’s main growth areas for the years to come.

During his speech, Dr The Honourable Arvin Boolell, Minister of Foreign Affairs, Regional Integration and International Trade emphasized on Mauritius being a "natural conduit" between Africa and Asia. Due to its ideal geographical position as well as a policy of active dialogue, the country took a leadership role in various platforms such as SADC & AGOA. Dr Arvin Boolell also stated that the country was exploring a triangular form of cooperation with the Asian and African continent which would make Mauritius even more attractive.

Dean Lam, Head of Corporate Banking, was pleased to welcome his prestigious guests “It is always our pleasure to host our customers! May the New Year of the Tiger bring Health, Happiness & Prosperity to our customers, our staff members and their families & friends! Kung Shee Fat Choy!”

In spite of the February heat, the evening ended up late and all enjoyed the dragon dance, endless fire crackers and ballroom dancing.

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Please find pictures in the email attachment.

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Notes to editors:

1. The HSBC

In Mauritius, HSBC operates two entities - as a branch of The Hongkong and Shanghai Banking Corporation Limited and as a locally incorporated subsidiary, HSBC Bank (Mauritius) Limited. Through its 11 full-service domestic branches, HSBC offers a wide range of products and services including accounts services, credit cards, investment products, home loans, personal loans and custodian services to domestic customers. HSBC is the leading bank in the Mauritius Global Business sector and offers its global customers sophisticated financial products and structures that benefit from the extensive range of international tax treaties to which Mauritius is a party. It has been present in Mauritius since 1916.

2. The HSBC Group

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 8,500 offices in 86 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa. With assets of US\$2, 422 billion at 30 June 2009, HSBC is one of the world's largest banking and financial services organisations. HSBC is marketed worldwide as 'the world's local bank'.

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