



22 July 2009

## FINANCIAL PLANNING FOR YOUR FUTURE

At HSBC Mauritius, we offer an extensive range of financial services through a network of 11 branches. These include providing accounts services to credit cards, savings, investments, home loans, personal loans and custodian services, which are in line with our strategy to deliver tailored financial solution and value added product and services to our customers. Some of them are :

### **HSBC Savings Account**

Our Savings Account is a secure, rewarding and accessible way to manage routine financial matters effectively. Moreover, with our ATM Cards customers can access their account and carry out most of their personal banking transactions 24 hours a day, 365 days a year.

The savings interest rate structure encourages customers to save. The HSBC Savings Account accumulates interest on daily credit balance, which is credited half-yearly to the customer's account (in June and December).

Deposits or withdrawals may be made at any HSBC branch in Mauritius as well as overseas. Standing orders and direct debit payments from a Savings Account are also allowed.

Opening of accounts can be done at any HSBC branch in Mauritius with a minimum deposit of Rs 10,000.

### **Fixed deposit**

A Fixed Deposit Account from HSBC provides customers with attractive rates and security. Not only does the customer earn higher interest than normal Savings Account, but they can place fixed deposits with HSBC, for varying periods of time, up to 48 months.

Customers do not need to worry about calling at the bank upon maturity of the deposit. An automatic renewal of the Fixed Deposit at the prevailing rate on the date of maturity is done, if customer does not call on the Bank. Moreover, customers will be notified via an advice of deposit for automatic renewal.

Interest earned can be credited to the Savings or Current Account whilst the principal amount can continue to be re-deposited at the current interest rate and preferred time period.

Customers do not need to perform premature withdrawals as deposits can be pledged for a loan or an overdraft.

Minimum deposit of Rs 100,000 is required

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### **Flexible Fixed Deposits**

We also offer flexible Fixed Deposits that allow customers to enjoy the high returns of fixed term deposits while giving them easy access to their money. The Fixed Deposit can be used as security against advance/loan.

An automatic overdraft facility of up to 90% of the deposit is available. Therefore, in case of emergency, customers do not need to uplift their fixed deposit prematurely and hence continue to earn interest on the entire deposit amount.

Moreover, there are very competitive rates on the overdraft and interest is charged only on the amount and period overdrawn as well as easy access of cash withdrawals by cheque, ATM card, Credit Card or over the counter are possible.

### **Foreign currency deposits**

A foreign currency Fixed Deposit Account from HSBC provides customers with attractive rates and security as well as a choice of 5 major foreign currencies, namely: UK Pound Sterling (GBP); US Dollar (USD); Canadian Dollar (CAD); Hong Kong Dollar (HKD); EURO (EUR).

Triple Access feature of HSBC ATM Card is very appealing for the overseas travelers, as it allows them to withdraw cash from up to 3 accounts, including Foreign Currency Accounts. Moreover, withdrawals from ATMs abroad would be in the country's local currency and if withdrawal is in the same currency as Foreign Currency Account, no conversion is required and the same amount is debited to the account.

Another advantage of holding foreign currency accounts would be that customers can protect themselves from currency fluctuations by holding Foreign Currency Accounts.

### **Investments**

#### **Building on solid Foundation**

Foundation is a capital secured investment which offers you the potential for growth linked to stock market indices or individual company stocks. If you are new to investing, seeking capital security with the potential for growth, or an experienced investor who wants a capital secured element for your portfolio, Foundation could be your ideal investment, it is available in US Dollar, Sterling or Euro.

#### **Freedom: Building for the future**

Enjoy complete control over your investments. Choose subfunds from a wide geographic spread, a variety of asset options and currencies, and different levels of risks. It is also available in US Dollar, Sterling and Euro.

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### **HSBC International Select Funds**

Access to a wide range of international funds with differing levels of risk. A multimanager team constantly monitors markets and fund performance, adjusting your portfolio's holdings accordingly. It is available in US Dollar, Sterling and Euro.

### **HSBC International Sterling Income Fund**

The fund provides a means of investment in a portfolio of sterling denominated fixed interest securities. The objective of the Fund is the provision of an acceptably high level of income while seeking to protect the value of monies subscribed in participating shares.

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### **Notes to editors:**

#### **1. The HSBC**

In Mauritius, HSBC operates 11 full-service branches and an offshore unit, which for many years has played a leading role in facilitating cross-border investment activity. It offers a wide range of products and services to a diverse domestic and cross border customer base, from accounts services to credit cards, savings, investments, home loans, personal loans and custodian services. Through our new locally incorporated subsidiary, the HSBC Bank (Mauritius) Ltd (HBMU), HSBC is able to offer many of its global customers more sophisticated financial products and structures that benefit from the extensive range of international double taxation avoidance treaties that Mauritius has negotiated.

#### **2. The HSBC Group**

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 9,500 offices in 86 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa. With assets of US\$2,527 billion at 31 December 2008, HSBC is one of the world's largest banking and financial services organisations. HSBC is marketed worldwide as 'the world's local bank'.

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