



Date : 24 March 2009

## INDO-MAURITIUS TRADE AND INVESTMENT SEMINAR

India and Mauritius identified investment and economic cooperation as the key plank of their partnership through this seminar. Sandeep Uppal, CEO of HSBC Mauritius travelled to India last week, joining a delegation led by the Vice Prime Minister and the Mauritius Board of Investment.

Two major events took place in Mumbai in the same week:

1. Panel discussion and lunch hosted by HSBC, in association with the Economic Times of India
2. BOI Plenary session and cocktail, sponsored by HSBC

● **Trade & Investment Seminar, followed by lunch at Taj Mahal Palace and Towers.**

The Economic Times Indo – Mauritian Trade & Investment Seminar presented by HSBC focused on increasing trade and investment opportunities between India and Mauritius. The panel discussion was led by **Dr The Hon. Ramakrishna Sithanen, Vice Prime Minister and Minister of Finance and Economic Empowerment** and covered the following issues:

- Using Mauritius International Business Services platform as part of a global strategy
- Increasing FDI inflows
- Ensuing & potential trade opportunities
- Business / import – export trends
- Living with volatile commodities prices and currencies

The panelists intervening in the seminar, were as follows:

- Dr The Hon. Ramakrishna Sithanen, Vice Prime Minister and Minister of Finance and Economic Empowerment,
- Mr Bhriguraj Singh, Senior Vice President and Head of Trade and Supply Chain, HSBC, India,
- Mr Sandeep Uppal, CEO, HSBC Mauritius,
- Mr Couldip Basanta Lala, Director, International Financial Services Ltd, Mauritius,
- Mr Russell Parera, CEO, KPMG, India,
- Mr N.Sridhar, CFO, Future Capital Holdings Ltd,
- Mrs Naina Lal Kidwai, Group General Manager and Country Head, HSBC, India (Moderator)

*ends/more*



This Indo – Mauritian Trade & Investment Seminar was held on March 25<sup>th</sup>, 2009 at Taj Mahal Palace & Towers, Mumbai. The event culminated with a networking lunch.

Excellent response - Very well attended by over 80 CEO's and senior executives of large Indian corporates, some of which are already present in the Mauritius Global Business sector.

Full page coverage by the #1 business publication in India, Economic Times of India. The panel discussion has also been filmed and will be aired by NDTV.

Both events created much interest in the business and financial community in Mumbai. Main objective was to promote Mauritius as a business and financial services platform for Indian companies to enter and invest in emerging markets in Asia and Africa. HSBC has a strong presence in Mauritius, India and 83 other countries and territories. Joined up, our offices can provide seamless service to corporates looking to make cross-border investments.

- **Presentations followed by cocktails at the Hilton Trident.**

The presentation "**Mauritius - A secure and trusted International Business Services Platform**" presented by the Vice Prime Minister of Mauritius, The Honourable Doctor Rama Sithanen was sponsored by HSBC.

Speakers at the Plenary include:

- VPM
- Sandeep Uppal, CEO HSBC Mauritius

Invited to the plenary - senior executives of India companies in the financial services, ICT and BPO sectors

**Media enquiries to Amelie Desvaux de Marigny on + 230 403 0785 or email [ameliedesvauxdem@hsbc.co.mu](mailto:ameliedesvauxdem@hsbc.co.mu)**

**Notes to editors:**

**1. The HSBC**

In Mauritius, HSBC operates 11 full-service branches and an offshore unit, which for many years has played a leading role in facilitating cross-border investment activity. It offers a wide range of products and services to a diverse domestic and cross border customer base, from accounts services to credit cards, savings, investments, home loans, personal loans and custodian services. Through our new locally incorporated subsidiary, the HSBC Bank (Mauritius) Ltd (HBMU), HSBC is able to offer many of its global customers more sophisticated financial products and structures that benefit from the extensive range of international double taxation avoidance treaties that Mauritius has negotiated.

**2. The HSBC Group**

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 9,500 offices in 86 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa. With assets of US\$2,527 billion at 31 December 2008, HSBC is one of the world's largest banking and financial services organisations. HSBC is marketed worldwide as 'the world's local bank'.

*ends*

**News Release**