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HomeStart – A home loan from HSBC

To most people, owning a home is a lifetime investment and can often be a financial strain. That is why, from 16 March 2009 to 15 May 2009, HSBC is offering its customers HomeStart which is an innovative loan concept that aims at giving customers the power to choose the loan features that best suit their personal requirements.

This campaign leverages on the capability of our global network and regional strength which enable us to offer exciting and significant incentives for customers. HSBC offers a choice of home loan options at competitive pricing and aims to become the preferred choice for Mauritians when seeking home loan finance.

Eligibility

- First time home buyers
- Refinancing
- Second time home-buyers: Customers seeking to purchase/ build a second residence.

When opting for HomeStart, customers have the flexibility to structure their loan by choosing among the set of benefits detailed below.

Benefits of our home loan

Flexibility

A choice of repayment options- the customer can choose between a standard monthly repayment or a fortnightly repayment plan

With the fortnightly repayment option:

- *Significant interest savings of up to 22% with our fortnightly repayment option*
- *On the spot comparative analysis, using the Home Loan Simulator*
- *Reduce their loan term and own their property sooner than when taking a standard home loan.*

Benefits of the Fortnightly Repayment Scheme can be demonstrated in just 10 minutes with the use of the Home Loan Simulator. Customers can also have a comparative analysis of various loan options to help them in their decision.

Full mortgage or Home loan advance

Customer can opt for a full standard home loan or take a home loan advance whereby the customer can take a minimum of 5% of total home loan amount as a mortgage overdraft up to a maximum of 15% (up to MUR 500k). Home loan advance is to be taken in combination with a standard home loan.

Moratorium

An interest only mortgage for the first two years of the loan, whereby the monthly payments will cover only the interest of the home loan. Customers will hence be able to enjoy reduced monthly payments during the first two years.

A one-stop shop service

We also handle insurance requirements and offer customers a choice of comprehensive building and contents cover as well as life insurance at a competitive price

For more information on the offer, customers can call our Contact Centre on 800 1234 or visit our website on www.hsbc.co.mu

This news release is issued by

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Notes to editors:

1. The HSBC

In Mauritius, the HSBC Group offers an extensive range of financial services through a network of 11 branches and offices. These services include personal and commercial financial services, financial planning, trade finance, treasury and financial markets, payments and cash management and securities custody.

2. The HSBC Group

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from more than 9,500 offices in 85 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa. With assets of US\$2,547 billion at 30 June 2008, HSBC is one of the world's largest banking and financial services organisations. HSBC is marketed worldwide as 'the world's local bank'.

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