



15 May 2008

HSBC COMMITS TO MATCH PUBLIC DONATIONS FOR CHINA AND MYANMAR DISASTER RELIEF

HSBC OPENS DISASTER RELIEF ACCOUNTS

In the past few days, we have seen a dramatic escalation of natural disasters in Asia. Myanmar's already desperate situation as a result of cyclone Nargis has gone worse; and on 12 May a very powerful earthquake, measured 7.9 on Richter scale, hit the Chinese province of Sichuan and caused widespread destruction.

As a responsible corporate organisation, HSBC is supporting disaster relief work in China and Myanmar. The Bank has established two dedicated accounts to take donations from its employees, customers and the public in general.

China Earthquake

The Hongkong Bank Foundation has approved an immediate donation of MUR 4 million plus a Rupee to Rupee donation matching for employees and the public up to a maximum of MUR 56 million for the donations collected by the accounts before 31 May.

HSBC CHINA EARTHQUAKE RELIEF: 001-117993-006

Myanmar Cyclone

A donation of MUR 1.7 million has been approved by Hongkong Bank Foundation. A Rupee to Rupee donation matching for employees and public up to a maximum of MUR 8.9 million to support the disaster relief at Myanmar has also been set up. Funds collected will be channelled to International Red Cross via Hong Kong Red Cross who will administer the relief supplies delivery.

HSBC MYANMAR CYCLONE RELIEF: 001-148816-006

The account will be open for donation collections and matching until 31 May 2008.

Paul Mullins, Manager Personal Financial Services of The Hongkong and Shanghai Banking Corporation Limited in Mauritius, said: "We are appealing to our staff, customers and the general public to make donations to support much needed recovery work to help earthquake and cyclone victims rebuild their lives."

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Notes to editors

1. Hongkong Bank Foundation

The Hongkong Bank Foundation was established in 1981 in HongKong to co-ordinate the many charitable donations of The Hongkong and Shanghai Banking Corporation Limited and, since its inception, has committed more than MUR 2.7 billion to charitable causes.

2. The HSBC Group

The HSBC Group is one of the largest banking and financial services organisations in the world. The Group has around 10,000 offices in 83 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa, serves over 128 million customers and has assets of US\$2,354 billion as at 31 December 2007.

3. HSBC Bank Mauritius

In Mauritius, the HSBC Group offers an extensive range of financial services through a network of 11 branches and offices. These services include personal and commercial financial services, financial planning, trade finance, treasury and financial markets, payments and cash management and securities custody.

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