

## Home loans from HSBC

HSBC is currently making a special offer on its fixed and variable home loan rates following recent reductions in interest rates. This is in line with its strategy to offer value to its customers by understanding their needs and expectations.

### Special offers:

- Attractive and competitive rates.

Our variable rates start as low as 9% p.a. and are linked to the Base Lending Rate (BLR) currently at 9.05% p.a.

Moreover, the customer has the choice to opt for fixed rates, which is currently as low as 8.80% p.a. The rates on fixed rate mortgage are fixed for the first 2 years of the mortgage term.

The offer on fixed rate mortgage opens on 22 Dec 2008 and closes on or before 16 January 2009.

### Benefits of our home loan:

- Customer has the choice between variable rate and fixed rate home loans.
- A choice of repayment options - the customer can choose between a standard monthly repayment or a fortnightly repayment plan.

The Fortnightly Repayment Scheme allows customers to enjoy great savings on their home loan interest payments. Under this scheme, customers' home loan repayment is effected every fourteen days as compared to every month for a standard home loan. By choosing the Fortnightly Repayment Scheme, customers will also be able to own their property sooner than when taking a standard home loan plan

- Our home loan advance option whereby the customer can take a minimum of 5% of total home loan amount as a mortgage overdraft up to a maximum of 15% (up to MUR 500k). Home loan advance is to be taken in combination with a standard home loan.
- A one-stop shop service- we also handle insurance requirements and offer customers a choice of comprehensive building and contents cover as well as life insurance at a competitive price

*ends/more*

**Media enquiries to Karuna Ramchurn on + 230 403 0784 or email  
karuna.ramchurn@hsbc.co.mu**

**Notes to editors:**

**1. The HSBC**

In Mauritius, the HSBC Group offers an extensive range of financial services through a network of 11 branches and offices. These services include personal and commercial financial services, financial planning, trade finance, treasury and financial markets, payments and cash management and securities custody.

**2. The HSBC Group**

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from more than 9,500 offices in 85 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa. With assets of US\$2,547 billion at 30 June 2008, HSBC is one of the world's largest banking and financial services organisations. HSBC is marketed worldwide as 'the world's local bank'.

*Ends*