

[For corporate entity(ies) with at least 10% shareholding]
[Proof of existence of each intermediary company up to ultimate beneficial owners]

Standing of the Principal Shareholders and each Intermediary Company and subsequent certificate of change of name (if any)

- Certificate of Incumbency and/or Director/Principal Shareholder/Beneficial Owner Declaration **

Ultimate Beneficial Owner(s) ****

[For individual(s) ultimately holding at least 10% shareholding]

- Proof of identity
- Proof of address
- Bank reference letter not older than 6 months, confirming length of relationship and account conduct
- Curriculum vitae
- Source of wealth and approximate net worth

Ownership structure

[See note (f)]

- Organisation chart of the company

Authorised Signatories ***

- Proof of identity
- Proof of address
- Bank reference letter not older than 6 months, confirming length of relationship and account conduct

* At least the number of directors needed to form quorum must be present at the board meeting.

** This is applicable if the applicant/principal shareholder/intermediary company is incorporated in an overseas country where Certificate of Incumbency is available, for example, Belize, Bermuda Islands, British Virgin Islands, Cayman Islands, Gulf States and Somao. A Certification Letter is also required from a certified public accountant/lawyer of a FATF member/comparable jurisdiction acceptable to the Bank certifying that the information contained in the Director/Principal Shareholder/Beneficial Owner Declaration is correct and accurate. Please visit <http://www.hsbc.co.mu> for samples of the Certificate of Incumbency, the Director/Principal Shareholder/Beneficial Owner Declaration and the Certification Letter.

*** For Directors or Authorised Signatories which are corporate entities, the following copies of documents are to be submitted by these entities:

- Official document proving incorporation, registration and subsequent change of name, if any;
- Official document listing current directors such as Annual Return or Director Declaration (Certification Letter from a certified public accountant/lawyer from a FATF member/comparable jurisdiction acceptable to HSBC certifying that information contained in the Director Declaration is correct and accurate);
- Board resolution specifying the authorised signatories who have the power to act for them (the directors' signatures must be verified by bankers);
- List of authorised signatories' specimen signatures which must be verified by bankers;
- CDD documents on all directors and authorised signatories of the corporate Director/and the corporate Authorised Signatory.

**** Additional documents are required in case (i) the Ultimate Beneficial Owner is a fund, or (ii) the Ultimate Beneficial Owner is a trust. Please refer to the appropriate document checklists, available on request from the Bank.

Important Note:

The Bank reserves the right to decline any account opening request without providing any reason.