

Documents for Account Opening in Mauritius – Fund or Collective Investment Scheme

Notes:

- (a) Copies of all documents submitted to the Bank should be certified by the intermediary itself, such as the local management company. All global businesses incorporated in Mauritius must have a local management company. For customer due diligence (CDD) documents obtained from overseas, copies of such documents should also be certified by any of the following suitable certifiers:
- an embassy, consulate or high commission of the country of issue of the documentary evidence of identity;
 - a member of the judiciary, a senior civil servant or serving police or customs officer in a jurisdiction that is a FATF member or an equivalent jurisdiction;
 - a lawyer, notary public, actuary or accountant in a jurisdiction that is a FATF member or an equivalent jurisdiction;
 - a director, officer or manager of a regulated financial institution incorporated in, or operating from, a jurisdiction that is a FATF member or an equivalent jurisdiction. (Please refer to list of FATF members at <http://www.fatf-gafi.org>)
- (b) All individuals who are ultimately entitled to exercise or control the exercise of 10% or more of the voting rights of the company, either directly or indirectly through their beneficial ownership of an underlying corporate shareholder, should be regarded as Principal Shareholders/Beneficial Owners of the company.
- (c) The proof of identity can be in the form of either national identity card or current valid passport or current valid driving license.
- (d) The proof of address should not be more than 3 months old and can be in the form of a utility bill (water, electricity or gas) or credit card/bank statement. A bank reference letter certifying the residential address of the individual is an acceptable proof of address.

In the case where an account application is submitted to the bank following 3 months from the date of the issuance of the global business licence, such proof of address will be acceptable if it is issued within 3 months from the issuance date of the global business licence. E.g. if the global business licence is issued on 1 December 2009, the proof of address should not be issued prior to 1 September 2009 and the account application should not exceed 28 February 2010.

Proof of Residential Address ←-----	Global Business Licence -----	-----→Application
01 Sep 09	01 Dec 09	28 Feb 10

- (e) If the company is incorporated for more than 6 months, a certificate of good standing/current standing should be submitted to the Bank.
- (f) For a company with Principal Shareholders, an organization chart, certified by a director of the company or the management company (if company is incorporated as a Global Business company), must be submitted to the Bank showing percentage shareholdings owned by, and country of incorporation of, each intermediate company to the ultimate beneficial owners of the company.
- (g) For a company with nominee shareholders, details of the ultimate beneficial owners should be provided to the Bank.
- (h) Apart from the documents listed below, we may further request you to provide more account opening details and documents when necessary.

Account opening

- Smartform (including Mandate form, Signature Cards, Letter of Indemnity, *if applicable*, HSBCnet Agreement, *if applicable*)
- Business Plan of the company outlining intended activities and detailing the company's structure (signed by the applicant and /or Management Company, *if incorporated as a Global Business*)
- Certified copy of the company's board minutes authorising the opening of the account(s) with HSBC Bank (Mauritius) Limited *

Legal Existence of Applicant entity

- Certified copy of the Certificate of Incorporation and subsequent certificate of change of name (if any)
- Certified copy of the Global Business Licence (*for locally incorporated Global Business companies only*)
- Certified copy of the Constitution / Memorandum & Articles of Association (and any amending resolution) (*if the company has not adopted a constitution, a director's or the company secretary's confirmation to this effect is required*)
- Certificate of Incumbency and/or Director/Principal Shareholder/Beneficial Owner Declaration **
- Private Placement Memorandum

Directors ***

- Register of Directors
- Proof of identity
- Proof of address

**Principal Shareholders /
Intermediary Companies**

[For corporate entity(ies) with at least 10% shareholding]

[Proof of existence of each intermediary company up to the ultimate beneficial owners]

- Register of Shareholders
- Certified true copy of the Certificate of Incorporation/Formation/Good Standing of the Principal Shareholders and each Intermediary Company and subsequent certificate of change of name (if any)
- Certificate of Incumbency and/or Director/Principal Shareholder/Beneficial Owner Declaration **

**Ultimate Beneficial Owner(s)/
investors of the Fund / Promoters
of the Fund ******

[For individual(s) ultimately holding at least 10% shareholding]

Ownership structure

[See note (f)]

- Proof of identity
- Proof of address
- Curriculum vitae
- Source of wealth and approximate net worth
- Organisation chart of the company

Authorised Signatories ***

- Proof of identity
- Proof of address

* At least the number of directors needed to form quorum must be present at the board meeting.

** This is applicable if the applicant/principal shareholder/intermediary company is incorporated in an overseas country where Certificate of Incumbency is available, for example, Belize, Bermuda Islands, British Virgin Islands, Cayman Islands, Gulf States and Somao. A Certification Letter is also required from a certified public accountant/lawyer of a FATF member/comparable jurisdiction acceptable to the Bank certifying that the information contained in the Director/Principal Shareholder/Beneficial Owner Declaration is correct and accurate. Please visit <http://www.hsbc.co.mu> for samples of the Certificate of Incumbency, the Director/Principal Shareholder/Beneficial Owner Declaration and the Certification Letter.

*** For Directors or Authorised Signatories which are corporate entities, the following copies of documents are to be submitted by these entities:

- Official document proving incorporation, registration and subsequent change of name, if any;
- Official document listing current directors such as Annual Return or Director Declaration (Certification Letter from a certified public accountant/lawyer from a FATF member/comparable jurisdiction acceptable to HSBC certifying that information contained in the Director Declaration is correct and accurate);
- Board resolution specifying the authorised signatories who have the power to act for them (the directors' signatures must be verified by bankers);
- List of authorised signatories' specimen signatures which must be verified by bankers;
- CDD documents on all directors and authorised signatories of the corporate Director/and the corporate Authorised Signatory.

**** An anti-money laundering questionnaire can be submitted to the bank by the professional intermediary carrying due diligence on the ultimate beneficial owners of an open-ended fund. Please note that the bank will assess whether the professional intermediary is "fit and proper" and is exercising adequate due diligence procedures prior to accepting the anti-money laundering questionnaire.

Important Note:

The Bank reserves the right to decline any account opening request without providing any reason.