

Tariff 2012

Corporate Banking

This document lists the charges applicable to corporate banking transactions and services offered by the domestic branches of The Hongkong and Shanghai Banking Corporation Limited ("HSBC") in Mauritius as from 1st January 2012. All rates, commissions and charges in this document are subject to change, under advice to customers.

HSBC 
The world's local bank

Current Account

| | |
|--|--|
| Monthly fee | A monthly fee of Rs 100+VAT will be applied if the average monthly credit balance falls below - Rs 25,000 <i>No service charge will be applied on current accounts with an overdraft facility.</i> |
| Activity fee | An activity fee of Rs5.00 will be applied on counter cash withdrawals and cash / cheque deposits if: (1) the monthly total of the above transactions exceeds 5 per month and (2) the average monthly credit balance falls below Rs 25,000. |
| Cheque-book: | |
| - 50 leaves | Rs200 |
| - 100 leaves | Rs400 |
| Cheque returned outward | Rs250 |
| Cheque returned inward | Rs25 |
| Special clearing at Port Louis Branch only (cheque of Rs200,000 and above) | Rs200 |
| Stop payment instruction | Rs125 |
| Overdraft facility: | |
| - Excess over authorised overdraft | Penalty interest of +5% above overdraft pricing |

Call Account

1. Minimum opening balance: Rs10,000
2. Interest is calculated on the daily closing balance as from Rs10,000 and is credited to the account half yearly in June and December.
3. Check the latest interest rate available at any HSBC branch.

Term Deposit

1. Minimum balance Rs100,000
2. Check the latest interest rates and deposit periods available at any HSBC branch.
3. Premature withdrawal of term deposit:
 - Penalty will be applied based on cost incurred by the Bank in making up for the shortfall in funds.

Treasury bills and notes

| | |
|-----------------|-----|
| Transaction fee | NIL |
|-----------------|-----|

Foreign Currency Account

| Minimum account opening balance / Minimum credit balance to earn interest | Call Account | Time Deposit |
|---|--------------|--------------|
| Euro | 10,000 | 25,000 |
| Pound Sterling | 10,000 | 25,000 |
| US Dollar | 10,000 | 25,000 |
| Hong-Kong Dollar | 10,000 | 25,000 |
| Canadian Dollar | 10,000 | 25,000 |

Deposit and withdrawal of foreign currency notes in same currency as account
1% commission in lieu of exchange with a minimum fee of USD 10

Standing Instruction / Direct Debit

| | |
|--|-------|
| Standing instruction: | |
| - Internal transfer | Rs12 |
| - Transfer to other banks | Rs35 |
| Unpaid standing instruction due to lack of funds | Rs250 |
| Direct debit | Rs15 |
| Unpaid direct debit due to lack of funds | Rs250 |

Remittances

In Local Currency

| | |
|---|--|
| Internal transfer: | |
| - Inter-account transfer (same company) | Free of charge |
| - Third party transfer within HSBC Mauritius (Domestic branches only) | Rs10 |
| MACSS#: | |
| - Manual | Rs100 |
| - HSBCnet | Rs50 |
| Daily settlement fee | Commission fee of 0.5% of intra-day transfer value with a minimum fee of MUR 1,000 |

| | |
|--|--|
| In Foreign Currency | |
| Inward telegraphic transfer | Rs 200 USD 10 for inward in USD |
| Outward remittance by telegraphic transfer*: | |
| - from a local currency account | Cable fee of Rs400 |
| - from a foreign currency account | Cable fee of Rs400 + 0.5% commission in lieu of exchange min USD20 |
| - Instruction received through HSBCnet | Cable fee of Rs200 + CILE as applicable |
| Investigation charges | Rs300 + overseas bank charges if any |
| Demand draft issuance: | |
| If from a local currency account | Rs250 |
| - Instruction received through HSBCnet | Rs100 |
| If from a foreign currency account: | Same charges applicable as Demand draft issued from a local currency account + 0.5% commission in lieu of exchange min USD20 |
| - Additional charge for demand drafts issued in South African Rand / Singapore Dollar / Swiss Franc / Indian Rupee / Australian Dollar | Rs150 |
| Demand draft stop payment request | Rs500 |
| Purchase of foreign cheques | Rs250 per cheque + overseas bank charges if any |
| Return of foreign cheques | Rs250 per cheque + overseas bank charges if any |
| Purchase of travellers cheques | 0.5% commission (min Rs100) |
| Sale of travellers cheques | 1% commission (min Rs250) |

*Additional overseas bank charges will be applied at cost.

Safe Deposit Lockers

| | |
|---|---|
| Refundable deposit fee (for new lockers only) | Equivalent to 1 year's rental |
| Loss of key | Deposit fee forfeited + breakage charges of Rs6,000 |
| Annual rental price: | |
| - Type A (22' x 16' x 16') | Rs4,900 + VAT |
| - Type B (22' x 8' x 16') | Rs3,800 + VAT |
| - Type C (22' x 8.125' x 8') | Rs2,700 + VAT |
| - Type D (22' x 4' x 8') | Rs1,800 + VAT |

Other Services

| | |
|--|---|
| Office cheque issuance | Rs200 |
| Hold / Collect statement | Rs300 per statement |
| Duplicate statement of account | Rs600 per statement |
| Duplicate of transactions statement at counter | Rs100 per page |
| Certificate of balance | Rs300 |
| Letter of reference | Rs300 |
| Duplicate archived documents | Search fee of Rs150 + Rs50 per page |
| Audit confirmation certificate | Rs900 |
| Fax service: - Local | Rs50 per page |
| - Overseas | Rs100 per page |
| Salary payment: | |
| - Manual | Rs500 for first 20 entries, Rs 30 for each additional entry |
| - By diskette (unlimited entries) (as per Bank format) | Rs500 |
| Composite statement | Rs100 |

Cards

| Credit Cards | CLASSIC VISA/ MASTERCARD | GOLD VISA/ MASTERCARD |
|-----------------------------------|---------------------------------|------------------------------|
| Annual fee: | | |
| - Primary | Rs200 + VAT | Rs800 + VAT |
| Annual fee for two cards | Rs300 + VAT | Rs1,000 + VAT |
| Card replacement fee | Rs200 + VAT | Rs200 + VAT |
| Courier fee for cards sent abroad | Rs800 + VAT | Rs800 + VAT |
| Late payment fees | Rs250 | Rs250 |
| Overlimit fee | Rs250 | Rs250 |
| Increase limit fee | Rs150 | Rs150 |
| Statement Request Fee | Rs50 | Rs50 |
| Cheque Returned fee | Rs100 | Rs100 |

Customers are requested to check latest interest rate at any HSBC branch or on the website: www.hsbc.co.mu

Imports

Opening commission on documentary credits

| | |
|----------------------------|--|
| Documentary credits | 0.5% for up to 6 months with a min. of Rs1,000 |
| Standby documentary credit | 2% p.a with a min. of Rs1,000 |

Documentary credits in progress

| | |
|---|---|
| Extension of DC validity for an additional 3 months | 0.25% with a min. of Rs600 |
| Increase of DC amount | 0.5% with a min. of Rs600 |
| Other amendments | Rs600 |
| DC cancellation | Rs500 plus any overseas charges claimed |
| Unutilised fee | Rs500 |

Transmission costs

| | |
|---------------|-----------------|
| DC - Opening* | Rs400 |
| -Amendment* | Rs200 |
| Fax - local | Rs50 per sheet |
| - overseas | Rs100 per sheet |

*Not applicable to documentary credits opened or amended through HSBCnet.

Presentation of documents under Documentary Credit

| | |
|--------------------------------|--|
| Commission on DC bills | 0.25% with a min. of Rs500 (to be collected at the time of payment or upon acceptance for usance bill) |
| Acceptance | 0.125% per month with a min.of Rs500 (to be collected upon acceptance of bill) |
| Handling fee | Rs250 |
| Commission in lieu of exchange | 0.5% with a min. of USD20 |
| Discrepancy fee | USD75 (a/c Beneficiary) |
| Reimbursement fee | USD40 (a/c Beneficiary) |
| Verification of Documents | USD50 |

Bills for collection

| | |
|--|--|
| Bills for collection (Inward) | 0.5% with a min. of Rs1,000 |
| Transmission costs | Rs400 |
| Bill of lading endorsement fee | USD50 |
| Commission on overdue bills of more than 2 months | Rs500 fortnightly |
| Commission on unpaid bills | 0.5% with a min. of Rs1,000 |
| Commission on bills & Open accounts transferred to import loan | 0.5% with a min. of Rs1000 |
| Commission in lieu of exchange | 0.5% with a min. of USD20 |
| Handling / local fee | Rs 250 |
| Overseas Handling | USD50 (a/c Beneficiary) |
| Protest Fee | Minimum of USD500 (a/c Beneficiary) (If required by Beneficiary's bank and mentioned on covering schedule) |
| Handling fees for Return of unpaid document | 0.5% (min Rs1,000) + Courier charges of Rs800 |
| Verification of Documents | USD50 |

Others

| | |
|---|--|
| Search fee | Rs200 |
| Telegraphic transfer costs | Rs400 |
| Charges claimed by correspondent bank on remittances effected for payment of import bills | USD25 |
| Trade and credit information - enquiry from overseas bank | USD25 |
| Facility fee | Up to 1% of facility size or a flat fee of Rs5,000 whichever is the higher |
| SWIFT (per message) | USD35- (a/c Beneficiary) |

Exports

Documentary credits advising / amendments

| | |
|--------------------------------|---|
| Documentary credits advising | Rs400 |
| DC amendment / pre-advice | Rs400 |
| Confirmation commission | As per arrangement |
| DC transfer commission | |
| - Outside Mauritius | 0.25% with a min. of Rs1,000 + cable charges of USD35 |
| - Local | 0.25% with a min. of Rs1,000 |
| Amendment to transferred DC | |
| - Outside Mauritius | Rs600 + cable charges of USD35 |
| - Local | Rs400 |
| Cancellation fee | Rs500 |
| SWIFT (per message) on queries | USD35 |

| Export negotiation | |
|--------------------------------|---|
| Export bill commission | 0.25% with a min. of Rs1,000 |
| Bill submitted to local banks | 0.25% with a min. of USD20 |
| Commission on unpaid bills | Rs 500 per month |
| Commission in lieu of exchange | 0.25% with a min. of USD20 |
| Courier charges | Rs800 |
| Local fee | Rs100 |
| Usance | Rs200 |
| Handling fee | Rs500 |
| Cable charges | Rs200 |
| Trade cover-open account | - Handling fee Rs200 - Postage fee Rs500 |

Guarantee

Local customers

| | |
|--|--|
| Application fee for non-facility customers | 0.5% flat with a min. of Rs 1500 |
| Performance bonds | 1.5% p.a. with a min. of Rs600 |
| Tender bonds | 1% for the first 6 months with a min. of Rs600 0.25% for each additional period of 3 months or part thereof with a min. of Rs600 |
| Aval of negotiable instruments | 2% p.a. with a min. of Rs1,000 |
| Advance payment bond | 2% p.a. with a min. of Rs600 |
| Retention money bond | 2% p.a. with a min. of Rs600 |
| Shipping guarantee | Rs800 for the first two months |
| Unredeemed shipping guarantee | Rs600 per month |
| Other guarantees | 2% p.a. with a min. of Rs600 |
| Bills discounted/accepted bills discounted | 0.5% flat with a min. of Rs600 |
| Overdue guarantees (without claim period) | Rs500 monthly |
| Amendment fee | Rs500 |
| Testimonial Fee | Rs500 |

Overseas banks' charges (Indicative)

| | |
|----------------------|---|
| Performance bond | 1.5% p.a with a min. of USD100 |
| Tender bond | 1% per six months with a min. of USD100 |
| Advance payment bond | 2% p.a with a min. of USD100 |
| Other guarantees | 2% p.a. with a min. of USD100 |
| SWIFT (per message) | USD35 |

HSBCnet

Initial Set-up

Charge includes:

| | |
|----------------------------|--|
| Security Device fee | Rs 400 per security device + courier charges for overseas delivery |
| Portfolio set-up | Free of charge |
| Initial training | Free of charge |
| Salary payment via HSBCnet | Rs 10 per entry |

Monthly Charges

Portfolio maintenance (up to 4 legal entities):

| | |
|--|---------|
| - For transacting & reporting & Trade Services | Rs1,000 |
| - For transacting & reporting | Rs600 |
| - For reporting only | Rs300 |
| Any additional legal entity reporting (Within Mauritius) (per entity) | Rs100 |
| Any additional legal entity reporting (Outside Mauritius) (per entity) | Rs200 |

One-Off Charges (Per request)

| | |
|--|---------------------------|
| Linking of additional accounts within or outside Mauritius | Free of charge |
| New Security Device | USD12 per Security Device |
| Password Reset | Rs100 |
| Payments advising via email | Free of charge |
| Payments advising via SMS | Rs5 per SMS |

Transaction Charges

| | |
|---|----------------|
| International Telegraphic Transfers (plus normal CILE applicable) | Rs200 |
| DD Issuance (per transaction) (plus normal CILE applicable) | Rs100 |
| Internal transfers within HSBC Mauritius (domestic branches only) | Free of charge |
| MACSS [#] Transfer | Rs 50 |

Instructions submitted through HSBCnet after 3:00 p.m for MACSS[#] and after 3:15 p.m for International Telegraphic Transfers will be processed on the next business day before 11:00 a.m.

[#] MACSS - Mauritius Automated Clearing Settlement System

Custody and Clearing

Listed Securities (Equities and Fixed Income Instruments):

| | |
|--|---|
| Transaction fee: | USD75 per transaction |
| Safe Custody fee: | 0.20% p.a (charged on month-end portfolio value for listed equities and nominal value for fixed income instruments) |
| Minimum monthly fees: | USD1,000 for new clients / USD125 for existing clients per account per month |
| Repair fee (In addition to normal transaction fee): | USD10 per transaction |
| Amendment fee (In addition to normal transaction fee): | USD10 per transaction |
| Cancellation fee: | USD10 per transaction |
| Proxy voting fee: | USD100 per meeting attendance per account. All out-of-pocket expenses will be charged as incurred |

Unlisted Securities:

| | |
|-------------------|---|
| Transaction fee: | USD75 per transaction |
| Safe Custody fee: | Minimum monthly fee of USD55 and maximum monthly fee of USD80 per certificate |

Cut-off Time

- Payment instructions in MUR by MACSS[#] should be received by 2.30 p.m to be processed on same day.
- Overseas Telegraphic Transfer payment instructions should be received by 3.15 p.m to be processed on same day.
- Applications for same day value of foreign currency payments are subject to cut-off time related to the geographical location of the destination (please check with your Relationship Manager).

[#] MACSS - Mauritius Automated Clearing Settlement System