

[ON THE LETTERHEAD OF THE CLIENT]

It is hereby resolved that The Hongkong and Shanghai Banking Corporation Limited, (HSBC) Mumbai be appointed as the custodian of the company(name of company).

It is further resolved that (name/s of signatory/ies) is/are hereby authorized to execute all documents pertaining to appointing HSBC, Mumbai as the custodian and for opening the related custody and cash accounts with HSBC, Mumbai. The list of authorized signatories for the account is approved and the list along with their specimen signatures is enclosed.